

SCRUTINIZERS' CONSOLIDATED REPORT

From:

CS Abhay Athavle
Partner, KANJ & Co. LLP, Pune
Scrutinizer

To,

Chairman,
The Saswad Mali Sugar Factory Limited
At Post Mali Nagar Tal. Malshiras,
Solapur- 413108

Scrutinizers' Consolidated Report in respect of remote electronic voting and venue electronic voting conducted at 91st Annual General Meeting of the Members of The Saswad Mali Sugar Factory Limited which commenced on Saturday, 23rd December, 2023 at around 10.30 a.m. and concluded on Sunday, 24th December, 2023 at around 1.00 p.m. held through video conferencing (VC)/other audio visual means (OAVM) and at a common venue at Soubhagya Karyalay, Malinagar, District Solapur.

Dear Sir,

I, CS Abhay Athavle, Partner at KANJ & Co. LLP, Pune appointed as Scrutinizer for the following purposes:

1. The Remote E voting conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 20th December 2023, 9 a.m. and 22nd December 2023, 5 p.m.
2. In addition, the venue e-voting process was conducted at the meeting of the shareholders for the below mentioned resolutions, as per Section 109 of the Companies Act, 2013 read with circular No. 14 dated 8th April, 2020, No. 17 dated 13th April, 2020, No. 20 dated 05th May 2020 and No. 2 dated 13th January, 2021 and any other circulars issued by the Ministry of Corporate Affairs (MCA) from time to time at the Meeting of the Shareholders of the Company through video conferencing (VC)/other audio visual means (OAVM).

I submit a consolidated report as under:

1. After the conclusion of 91st Annual General Meeting of the shareholders, I unblocked the votes cast through venue e-voting and remote e-voting process in presence of two witnesses who were not the employees of the Company.
2. A final electronic report of the whole process was generated by me by using the access and authorisations given to me by accessing the data available on the website of Central Depository Services Limited (CDSL), i.e. "www.evotingindia.com". The final reports were tabulated by me and the data regarding the venue e-voting and remote e-voting was

CS ABHAY ATHAVLE
Partner
KANJ & Co. LLP
CP 15575
Secretary

diligently scrutinized and reconciled with the data available on the above-mentioned website.

3. The cumulative result of the remote e-voting and the venue e-voting at the meeting is as under:

ORDINARY BUSINESS:

A. Item No. 1 - Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2023, together with the report of the Auditors thereon and the report of the Board of Directors for the financial year ended on that date.

• **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,072* | 86,507 | 64.296% |

Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 200* | 48,038 | 35.704% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on | | |

Page 2 of 23


| | | |
|---|--|--|
| 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |

Invalid / Abstained votes:

| Number of members voting (in person or by proxy) | Total number of votes |
|---|-----------------------|
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023 - 0 (Zero) | |

• Consolidated Result:

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 86,378 | 48,080 | Nil |
| % of Total number of valid votes | 64.33711% | 35.66289% | - |

RESULT: RESOLUTION NO.1 PASSED WITH REQUISITE MAJORITY.

ABHAY A. ATHAVLE
 CP 15575
 23/12/23
 Secretary

B. Item No. 2 – Ordinary Resolution

To appoint a director in place of Shri. Rahul Krishnakant Girme (DIN: 01979674) who retires by rotation and being eligible, offers himself for reappointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,092* | 88,891 | 66.070% |

Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 179* | 45,649 | 33.930% |

Invalid/Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 10 | 126 |

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 15 (Fifteen) | 236 | 86.447% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |



Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 5 (Five) | 37 | 13.553% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |

Invalid / Abstained votes:

| Number of members voting (in person or by proxy) | Total number of votes |
|---|-----------------------|
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023 - 0 (Zero) | |

• **Consolidated Result:**

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 89,127 | 45,686 | Nil |
| % of Total number of valid votes | 66.11158% | 33.88842% | - |

RESULT: RESOLUTION NO.2 PASSED WITH REQUISITE MAJORITY

C. Item No. 3 - Ordinary Resolution

To appoint a Director in place of Shri. Nandakumar Jagannathrao Girme (DIN: 03608857) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

Page 5 of 23

Ashwari

ASHAY A. ATHAVLE
FCS 11988
CP 15575
Company Secretary

- **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,092* | 89,110 | 66.231% |

Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 180* | 45,435 | 33.769% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 15 (Fifteen) | 236 | 86.447% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12- | | |

| | | |
|---|----|---------|
| 2023- 5 (Five) | 37 | 13.553% |
| No. of members who voted in person on 24-12-2023 - 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023 - N.A. | | |

Invalid / Abstained votes:

| | |
|---|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023 - 0 (Zero) | |

• **Consolidated Result:**

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 89,346 | 45,472 | Nil |
| % of Total number of valid votes | 66.27157% | 33.72843% | |

RESULT: RESOLUTION NO.3 PASSED WITH REQUISITE MAJORITY.

D. Item No. 4 - Ordinary Resolution

To appoint a Director in place of Shri. Mohan Ramchandra Lande (DIN: 07037844) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,090* | 87,283 | 64.814% |

Page 7 of 23



Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 191* | 47,383 | 35.186% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| NIL | NIL |

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 15 (Fifteen) | 236 | 86.447% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 5 (Five) | 37 | 13.553% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who | | |

Page 8 of 23


| | | |
|--|--|--|
| voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Invalid / Abstained votes:

| | |
|---|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | | | |
|-------------------------------------|-----------------|---------------|---------------------|
| | Voted in favour | Voted against | Invalid / Abstained |
| Total Votes | 87,519 | 47,420 | Nil |
| % of Total number of valid votes | 64.8582% | 35.1418% | - |

RESULT: RESOLUTION NO.4 PASSED WITH REQUISITE MAJORITY.

E. Item No. 5 - Ordinary Resolution

To appoint a Director in place of Shri. Ganesh Dnyandeo Inamke (DIN: 02305988) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

| | | |
|-----------------------------------|-------------------------|--|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 1,079* | 87,207 | 64.816% |

Voted against the resolution:

| | | |
|-----------------------------------|-------------------------|--|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 193* | 47,338 | 35.814% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |



| | | |
|--|--|--|
| No. of members who voted through proxy on 24-12-2023- N.A. | | |
|--|--|--|

Invalid / Abstained votes:

| | |
|--|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | | | |
|----------------------------------|-----------------|---------------|---------------------|
| | Voted in favour | Voted against | Invalid / Abstained |
| Total Votes | 87,438 | 47,380 | Nil |
| % of Total number of valid votes | 64.85632% | 35.14368% | - |

RESULT- RESOLUTION NO. 5 PASSED WITH REQUISITE MAJORITY.

SPECIAL BUSINESS:

F. Item No. 6 - Ordinary Resolution

Approval of remuneration of Cost Auditor:

Approval of remuneration of Shri. Vishwesh Desai as Cost Auditor for the financial year 2023-24 on remuneration of Rs. 1,50,000/- p.a. plus applicable taxes and out-of-pocket expenses.

• **Remote E voting:**

Voted in favour of the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 1,074* | 87,198 | 64.810% |

Voted against the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 198* | 47,347 | 35.190% |

Attharik

 Abhay A. ATHAVLE
 Company Secretary

Invalid/Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |

- Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |

| | | |
|--|--|--|
| No. of members who voted through proxy on 24-12-2023- N.A. | | |
|--|--|--|

Invalid / Abstained votes:

| | |
|--|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | | | |
|----------------------------------|-----------------|---------------|---------------------|
| | Voted in favour | Voted against | Invalid / Abstained |
| Total Votes | 87,429 | 47,389 | Nil |
| % of Total number of valid votes | 64.84965% | 35.15035% | - |

RESULT- RESOLUTION NO. 6 PASSED WITH REQUISITE MAJORITY.

G. Item No. 7- Ordinary Resolution

Appointment of Shri. Nandkumar Jagannathrao Girme (DIN: 03608857) as Managing Director

Appointment of Shri. Nandkumar Jagannathrao Girme (DIN: 03608857) as Managing Director for a period from 06.12.2022 to 08.07.2023 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 1,091* | 89,734 | 66.694% |

Voted against the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 181* | 44,811 | 33.306% |

Page 13 of 22

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 HAY A. ATHARV
 ECS 11983
 CP 15575
 Company Secretary

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 15 (Fifteen) | 236 | 86.447% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 5 (Five) | 37 | 13.553% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |



| | | |
|--|--|--|
| No. of members who voted through proxy on 24-12-2023- N.A. | | |
|--|--|--|

Invalid / Abstained votes:

| | |
|--|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | | | |
|----------------------------------|-----------------|---------------|---------------------|
| | Voted in favour | Voted against | Invalid / Abstained |
| Total Votes | 89,970 | 44,848 | Nil |
| % of Total number of valid votes | 66.73441% | 33.26559% | - |

RESULT- RESOLUTION NO. 7 PASSED WITH REQUISITE MAJORITY.

H. Item No. 8- Ordinary Resolution

Appointment of Shri. Satish Digambar Girme (DIN 02739907) as Managing Director

Appointment of Shri. Satish Digambar Girme (DIN 02739907) as Managing Director for a period from 09.07.2023 to 06.12.2024 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 1,073* | 87,189 | 64.745% |

Voted against the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 208* | 47,477 | 35.255% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| | |
|--|-----------------|
| Number of members who abstained from Voting / vote not recorded# | Number of votes |
| NIL | NIL |

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |



| | | |
|--|--|--|
| No. of members who voted through proxy on 24-12-2023- N.A. | | |
|--|--|--|

Invalid / Abstained votes:

| | |
|--|-----------------------|
| Number of members voting (in person or by proxy) | Total number of votes |
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | | | |
|----------------------------------|-----------------|---------------|---------------------|
| | Voted in favour | Voted against | Invalid / Abstained |
| Total Votes | 87,420 | 47,519 | Nil |
| % of Total number of valid votes | 64.78483% | 35.21517% | - |

RESULT- RESOLUTION NO. 8 PASSED WITH REQUISITE MAJORITY.

I. Item No. 9- Ordinary Resolution

Appointment of Shri. Paresh Digambar Rauth (DIN: 02162036) as Whole-time Director

Appointment of Shri. Paresh Digambar Rauth (DIN: 02162036) as Whole-time Director for a period from 18.10.2023 to 17.10.2025 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 1,085* | 88,352 | 65.667% |

Voted against the resolution:

| | | |
|-----------------------------|----------------------|---------------------------------------|
| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
| 187* | 46,193 | 34.333% |

Invalid/Abstained from Voting/ Vote not recorded#:

| | |
|--|-----------------|
| Number of members who abstained from Voting / vote not recorded# | Number of votes |
| 9 | 121 |



 Ashay A. Athavale
 FCS 11963
 CP 15575
 Page 17 of 23
 Joint Secretary

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Aathavle

Invalid / Abstained votes:

| Number of members voting (in person or by proxy) | Total number of votes |
|--|-----------------------|
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 88,583 | 46,235 | Nil |
| % of Total number of valid votes | 65.70562% | 34.29438% | - |

RESULT- RESOLUTION NO. 9 PASSED WITH REQUISITE MAJORITY.

J. Item No. 10- Ordinary Resolution

Appointment of Shri. Rajiv Jagannath Deokar (DIN 10291134) as Independent Director

Appointment of Shri. Rajiv Jagannath Deokar (DIN 10291134) as Independent Director for a period from 24.09.2023 to 23.09.2028 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,094* | 87,740 | 65.212% |

Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 178* | 46,805 | 34.788% |

Invalid/ Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |



Page 19 of 23 Secretary

- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |



 ABHAY A. ATHAVALE
 CS 11993
 EP 15575
 Company Secretary
 Page 20 of 23

Invalid / Abstained votes:

| Number of members voting (in person or by proxy) | Total number of votes |
|--|-----------------------|
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 87,971 | 46,847 | Nil |
| % of Total number of valid votes | 65.25167% | 34.74833% | - |

RESULT- RESOLUTION NO. 10 PASSED WITH REQUISITE MAJORITY.

K. Item No. 11- Ordinary Resolution

Appointment of Sou. Savita Ashok Pandhare (DIN: 10291393) as Woman cum Independent Director

Appointment of Sou. Savita Ashok Pandhare (DIN: 10291393) as Woman cum Independent Director for a period from 24.09.2023 to 23.09.2028 on terms mentioned in the resolution.

• **Remote E voting:**

Voted in favour of the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 1,083* | 87,834 | 65.282% |

Voted against the resolution:

| Number of members who voted | Number of votes cast | % of total number of valid votes cast |
|-----------------------------|----------------------|---------------------------------------|
| 189* | 46,711 | 34.718% |

Invalid/Abstained from Voting/ Vote not recorded#:

| Number of members who abstained from Voting / vote not recorded# | Number of votes |
|--|-----------------|
| 9 | 121 |


Page 21 of 23



- **Venue E voting at the meeting:**

Voted in favour of the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|---|--|---|
| No. of members who voted in person on 23-12-2023- 14 (Fourteen) | 231 | 84.615% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |

Voted against the resolution:

| Number of members voting (in person or by proxy) | Total no. of votes cast on 23-12-2023 and 24-12-2023 | % of total number of valid vote cast on 23-12-2023 and 24-12-2023 |
|--|--|---|
| No. of members who voted in person on 23-12-2023- 6 (Six) | 42 | 15.385% |
| No. of members who voted in person on 24-12-2023- 0 (Zero) | | |
| No. of members who voted through proxy on 23-12-2023- N.A. | | |
| No. of members who voted through proxy on 24-12-2023- N.A. | | |



 Page 22 of 24

Invalid / Abstained votes:

| Number of members voting (in person or by proxy) | Total number of votes |
|--|-----------------------|
| No. of members who abstained from voting on 23-12-2023- 0 (Zero) | Nil |
| No. of members who abstained from voting on 24-12-2023- 0 (Zero) | |

• **Consolidated Result:**

| | Voted in favour | Voted against | Invalid / Abstained |
|----------------------------------|-----------------|---------------|---------------------|
| Total Votes | 88,065 | 46,753 | Nil |
| % of Total number of valid votes | 65.3214% | 34.6786% | - |

RESULT- RESOLUTION NO. 11 PASSED WITH REQUISITE MAJORITY.

Notes:

1. *Votes cast from the folio/member id of deceased members are ignored in the computation.
2. #Votes not cast in favour/ against/ abstained have been treated as votes not recorded.
3. The shareholder's meeting was held through video conferencing. However, the Company had made arrangements for the shareholders to attend the meeting at a common venue.
4. Some shareholders attended the meeting by logging in through their individual login credentials while some attended the meeting at the common venue.

Thanking you.

Yours faithfully,




CS Abhay Athavle
Partner, KANJ & Co. LLP, Pune
Scrutinizer

UDIN: F011963E003062142

Date: 28th December 2023

Place: Pune



Chairman
91st Annual General Meeting
The Saswad Mali Sugar
Factory Limited